

## THE CITY OF SAN DIEGO

## Publication Date: 03/28/03 Requesting Department: San Diego Housing Commission

**Type of Notice: Public Notice** 

**ITEM 336** 

RESOLUTION: R-297784

**DATE OF ADOPTION** 

BY CITY COUNCIL: TUESDAY, MARCH 25, 2003

REGARDING: ISSUANCE OF MULTIFAMILY REVENUE BONDS FOR

**9<sup>TH</sup> & BROADWAY APARTMENTS** 

FOR ADDITIONAL INFORMATION,

CONTACT: JAHI AKOBUNDU, 619-578-7592

## **PUBLIC NOTICE**

## ISSUANCE OF MULTIFAMILY REVENUE BONDS FOR 9<sup>TH</sup> & BROADWAY APARTMENTS

RESOLUTION NUMBER R- 297784

A RESOLUTION PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986 APPROVING THE ISSUANCE OF BONDS BY THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO FOR THE 9th & BROADWAY APARTMENTS.

WHEREAS, the Housing Authority of the City of San Diego [the Authority] has adopted a resolution constituting a declaration of official intent to issue not to exceed \$30,000,000 aggregate principal amount of multifamily housing revenue bonds [the Bonds] to finance the acquisition and

construction of a multifamily rental housing project in the City of San Diego described in the notice of

public hearing, a copy of which is available in the Office of the City Clerk; and

WHEREAS, in order for interest on the Bonds to be tax-exempt, Section 147(f) of the Internal

Revenue Code of 1986 requires that the Bonds be approved by the City Council as the applicable

elected representative after a public hearing following reasonable public notice; and

WHEREAS, notice of a public hearing with respect to the proposed issuance of the Bonds was

published in a newspaper of general circulation in the City on March 10, 2003; and

WHEREAS, the hearing was held on March 25, 2003, and an opportunity was provided for

interested persons to express their views on the issuance of the Bonds and on the nature and location of

the Project; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego that this City Council, as the

applicable elected representatives under Section 147(f) of the Code, approves the issuance of the

Bonds by the Authority.

Passed and adopted by the Council of The City of San Diego on March 25, 2003, by the

following vote:

YEAS: PETERS, ZUCCHET, ATKINS, LEWIS, MAIENSCHEIN, FRYE,

MADAFFER, INZUNZA, MAYOR MURPHY.

NAYS: NONE.

NOT PRESENT: NONE.

**AUTHENTICATED BY:** 

DICK MURPHY,
Mayor of The City of San Diego, California.

	CHARLES G. ABDELNOUR, City Clerk of The City of San Diego, California.	
(SEAL)		
	By <u>Manuel E. Ketcham</u>	, Deputy.